

## Income & Expenditure

Full Name(s) of Applicant(s):

Address of Applicant(s):

Total Gross Income Declaration: Applicant 1:  Applicant 2:

### Monthly Income

	Applicant 1:		Applicant 2:
Salary (Net)	£ <input type="text"/>		£ <input type="text"/>
Private Pension	£ <input type="text"/>		£ <input type="text"/>
State Pension	£ <input type="text"/>		£ <input type="text"/>
Child Benefit	£ <input type="text"/>		£ <input type="text"/>
Tax Credits	£ <input type="text"/>		£ <input type="text"/>
Maintenance	£ <input type="text"/>		£ <input type="text"/>
Other Benefits	£ <input type="text"/> <input type="text"/> Specify		£ <input type="text"/> <input type="text"/> Specify
Other Income	£ <input type="text"/>		£ <input type="text"/>
<b>Total Monthly Income</b>	£ <input type="text"/>		£ <input type="text"/>
<b>Combined Total Monthly Income (A)</b>	£ <input type="text"/>		

### Monthly Expenditure

	No. of Children		No. of Cars
Mortgage	<input type="text"/>		<input type="text"/>
Proposed Loan	<input type="text"/>		<input type="text"/>
Building & Contents Insurance	<input type="text"/>		<input type="text"/>
Council Tax	<input type="text"/>		<input type="text"/>
Ground Rent/Service Charge	<input type="text"/>		<input type="text"/>
Gas/Electricity	<input type="text"/>		<input type="text"/>
Water Rates	<input type="text"/>		<input type="text"/>
Landline/Mobile	<input type="text"/>		<input type="text"/>
Sky/Internet/Cable/TV Licence	<input type="text"/>		<input type="text"/>
Medical/Dental/Health Costs	<input type="text"/>		<input type="text"/>
Pension Contributions	<input type="text"/>		<input type="text"/>
Petrol	<input type="text"/>		<input type="text"/>
		MOT/Servicing	£ <input type="text"/>
		Car Insurance	£ <input type="text"/>
		Food/Household	£ <input type="text"/>
		Other Transport	£ <input type="text"/>
		Clothing	£ <input type="text"/>
		Schools Meals/Travel	£ <input type="text"/>
		Child Care/Child Maintenance	£ <input type="text"/>
		Cigarettes/Tobacco	£ <input type="text"/>
		Life Assurance	£ <input type="text"/>
		Leisure	£ <input type="text"/>
		Other Expenditure	£ <input type="text"/>
		<b>Total Monthly Expenditure (B)</b>	£ <input type="text"/>



## Income & Expenditure

### Guidelines for completing this form

Please try to complete this form as accurately as possible. It may be useful to collect the following information before you start:

- Bank statements
- Utility bills
- Mortgage and credit card statements
- Sky/cable/broadband subscription details
- Insurance policies
- Supermarket receipts
- Leisure related receipts - restaurants, cinema, pubs and bars, bills for holidays

The information you provide is used to assess your financial situation and your suitability for a secured loan.

Please use monthly amounts when filling in the form. For quarterly bills, multiply by 4 and then divide by 12 to get a monthly average figure. If you have weekly figures for some expenses, multiply by 52 and then divide by 12 to get a monthly equivalent figure.

Remember to include the following type of expenditure which are easy to forget. They will mostly fall under Leisure or Other Expenditure:

- Holidays
- Restaurants, pubs, bars, cinema
- Christmas and Birthday presents (calculate a figure for the year and divide by 12).
- Pet related costs
- Emergencies and repairs

Interest Rate Stress Test - this figure represents the combined increase in the monthly repayments on your first mortgage loan and secured loan that would occur if interest rates were to increase by 3%. The idea of this test is to estimate the impact on your finances of an increase in interest rates of 3%. Your broker can help you with this number.

Adjusted Surplus Income - this figure is your monthly surplus income after taking account of the interest rate stress test. If this figure is less than zero, you should think about how you would afford your loan payments if interest rates went up.

If you need help with this form, please contact your broker.